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DATED MATERIAL – PLEASE EXPEDITE!



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your mobile device or
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COURSE INFORMATION

LIVE IN PERSON

Thursday, October 29, 2026
Minnesota CLE Conference Center
600 Nicollet Mall, Suite 370
Third Floor City Center, Minneapolis

ONLINE REPLAYS

Friday, November 13, 2026
Tuesday, November 24, 2026
View online at www.minncle.org
A moderator will be available to
answer questions by email.

CREDITS

Minnesota CLE is applying to the
Minnesota State Board of CLE for
6.0 standard CLE credits. The
maximum number of total credits
attendees may report for this seminar
is 6.0.

ACCOMMODATION

If you have a disability and need
an accommodation in order to attend
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the course materials in hard copy as
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the seminar will receive a refund.
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access to the seminar materials
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website account.

Advising the Closely Held Business

Thursday, October 29, 2026
Minneapolis

Advising the Closely Held Business

Practical Guidance for Every Stage of the Business Life Cycle

Our experienced faculty will cover topics
from formation to exit – and everything in
between.

- **Start Strong:** Choose the Right Entity
for the Business
- **Protect the Business:** Prevent
Fiduciary Disputes
- **Stay Ahead:** Tackle 5 Key Issues in
the Ongoing Business
- **Know the New Rules:** Understand
Minnesota Paid Leave
- **Plan for the Future:** Navigate
Succession and Tax Planning

BONUS!

All attendees will receive the newly updated
Business Entities Summary Guide!

Thursday, October 29, 2026 – Attend In Person
Minnesota CLE Conference Center, Minneapolis

Can't Attend In Person? View an Online Replay!

Friday, November 13, 2026 - or - Tuesday, November 24, 2026



MINNESOTA CONTINUING
LEGAL EDUCATION
Your Success Is Our Goal



8:30 – 9:00 a.m.
CHECK-IN & CONTINENTAL BREAKFAST

9:00 – 9:05 a.m.
WELCOME & ANNOUNCEMENTS

9:05 – 9:35 a.m.
Entity Selection and Initial Formation

LLCs are popular, but are they always the right choice? Learn the essentials of forming a business in Minnesota including how to weigh the key business, tax, and liability considerations when selecting an entity. Session includes the newly updated *Business Entities Summary Guide* as a free companion guide.

– *Frederick A. Yates*

9:35 – 10:20 a.m.
Fiduciary Duties in Closely Held Minnesota Companies

Fiduciary duties are at the center of all closely held companies. Fiduciary duty disputes can be financially and emotionally exhausting. And unfortunately, they are all too common. Hear from experienced litigators about fiduciary duties, how these disputes arise, and what can be done to prevent them.

– *Peter J. McElligott & William R. Paterson*

10:20 – 10:30 a.m. BREAK

10:30 – 11:00 a.m.
Governance in the Family Business

A family-owned company is governed by its entity type, governing documents, ownership structure, and applicable Minnesota law. However, family relationships can create governance challenges that don't arise, or don't arise in the same way, in a business owned by unrelated individuals. Learn how available principles and tools of governance can help keep the family and the business in harmony.

– *Wade R. Wacholz*

11:00 – 11:45 a.m.
Top 5 Issues in Advising the Ongoing Private Business

Getting a company formed, of course, is just the beginning and a host of issues inevitably follow. Hear from our experts about some of the current top issues affecting the ongoing private business.

– *Jennie A. Clarke, Bradley J. Schmidt & Nathan R. Snyder*

11:45 a.m. – 12:45 p.m. LUNCH (on your own)

12:45 – 1:30 p.m.
Advising Closely Held Clients Across the Technology Spectrum

Artificial intelligence is already present in your clients' lives and business operations whether they know it or not — and whether you know it or not. Understanding the landscape is the threshold requirement for advising clients responsibly.

– *Paul M. Floyd*

1:30 – 1:35 p.m. BREAK

1:35 – 2:35 p.m.
Minnesota's New Paid Leave Law – Impact on Closely Held Businesses

Minnesota's Paid Leave law can have a disproportionately significant impact on closely held and family-owned businesses. The premium cost aside, the challenge of having a key employee or highly specialized worker out for an extended period of time hits a small business much harder than a large one. Learn how best to advise and guide your closely held business clients on the ins and outs of paid leave.

– *Katherine C. Bischoff*

2:35 – 2:40 p.m. BREAK

2:40 – 3:25 p.m.
Planning the Exit: Selling to a Third Party

The founder is ready to retire and there is no heir apparent. What do you need to do to get the company ready for sale? Hear from our experts on how to prepare for due diligence, how to structure the deal in different situations and other key considerations.

– *Rochelle L. Hauser & Allison M. Plunkett*

3:25 – 3:30 p.m. BREAK

3:30 – 4:30 p.m.
Planning the Exit: Succession and Related Tax Planning

The senior generation wants to "keep it in the family." Now what? Understand the key business, tax and financial dynamics that go into the succession planning process. Explore the tools available to make the transition successful.

– *Wade R. Wacholz*

Advising the Closely Held Business

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TUITION:

\$295 MSBA member
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\$345 standard rate

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