

This course is designed to provide you with the practical advice and in-depth knowledge to further your understanding of trust law.

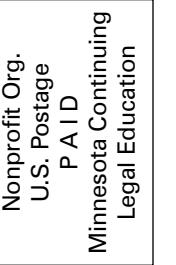
Take away guidance as to when, why, and how to use a trust.

Receive insights into Minnesota-specific trust issues.

Understand the intricacies, purposes, advantages, and disadvantages of using different types of trust vehicles.

Seek solutions to common problems that arise during the administration of a trust.

Take advantage of the speakers' experience in avoiding common pitfalls.



2550 UNIVERSITY AVE W #160-S, SAINT PAUL MN 55114

UNDERSTANDING Trusts

*Practical Advice for Creating
and Administering Trusts*

DATED MATERIAL - PLEASE EXPEDITE!



Tuesday, July 28, 2020
LIVE ONLINE ONLY –
NO IN-PERSON ATTENDANCE.

For more information
Scan code for more information
or to register for this course.

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Limited and Unlimited Passholders – You may use
your Pass to register for the online program.

UNDERSTANDING Trusts

*Practical Advice for Creating
and Administering Trusts*

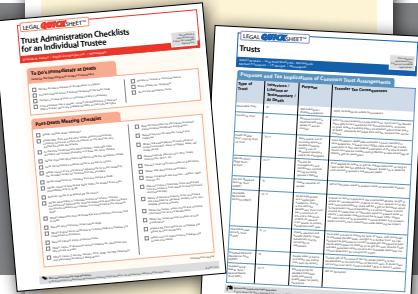
- An Overview of Minnesota Trust Law
- Learn about Irrevocable Trusts
- Understand Supplemental and Special Needs Trusts
- Dissect the Workings of a Revocable Trust
- Practical Tips for Avoiding Trust Administration Pitfalls

BONUS MATERIALS!

[electronic version]

Trust Administration
Checklists for an
Individual Trustee

Updated
Trusts Legal
QuickSheet™



SCHEDULE

8:30–8:55 a.m.
JOIN ONLINE

8:55–9:00 a.m.
Welcome & Introduction

- Thomas H. Rauenhorst, Course Co-Chair
Michael P. Sampson, Course Co-Chair

9:00–10:30 a.m.
Beyond the Basics: An Introduction to Trusts with a Look at State Specific Matters

This practical easy-to-understand session starts with the basics of trust law, including definitions, use, benefits and funding. The basics are followed by a look at state-specific formula gifts, stand-alone QTIP trusts, and other Minnesota-specific trust matters. The session also explores how the Uniform Trust Code provides flexibility for planners, trustees, and beneficiaries and practical ways to use the available tools.

- Thomas H. Rauenhorst
Michael P. Sampson

10:30–10:45 a.m.
BREAK

10:45–11:30 a.m.
Learn the Ins & Outs: Irrevocable Trusts

Irrevocable trusts are important estate planning tools, but require careful preparation. This session will cover: when to recommend an insurance trust; how the insurance trust escapes estate taxation; applicable federal requirements and other considerations for gift trusts plus special pointers on cabin trusts. Learn the advantages and disadvantages for using irrevocable trusts compared to other trust vehicles.

- Jennifer Santini
Jayne Sykora

11:30 a.m.–12:30 p.m.
A Trust that Supports: Supplemental and Special Needs Trusts

Supplemental and special needs trusts are established to benefit a person with a disability by supplementing the government benefits they receive. Learn the differences and uses of these two trusts. The session will address drafting and funding considerations as well as issues regarding administration.

- Lori L. Guzmán

12:30–1:30 p.m.
LUNCH BREAK

1:30–3:00 p.m.
Grasping the Fundamentals: Revocable Trusts

Revocable trusts are the most common trust vehicle. Learn how to explain them to your clients in a manner that helps them understand how to accomplish their estate planning goals using a revocable trust. Learn drafting tips for avoiding common issues that arise with revocable trusts.

- Courtney A. Grimsrud
Alison J. Midden

3:00–3:15 p.m.
BREAK

3:15–4:45 p.m.
Administration of Trusts: Major Issues, Opportunities, and Pitfalls post-Trust Formation

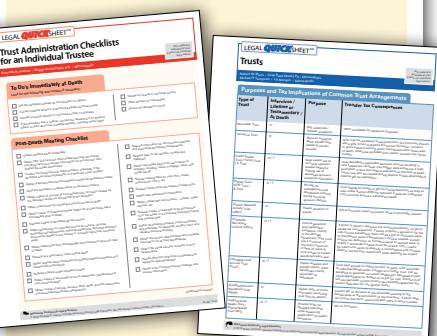
This panel will feature a discussion on how to effectively administer a trust once it has been created. Learn about major issues with administration, the common problems that arise with trusts, and how to fix problems that arise after establishing the trust.

- Cindy R. Costello
Courtney A. Grimsrud
Michael P. Sampson
Thomas H. Rauenhorst, moderator

BONUS MATERIALS! [electronic version]

Trust Administration
Checklists for an
Individual Trustee

Updated
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QuickSheet™



FACULTY

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COURSE INFORMATION

LIVE WEBCAST

Tuesday, July 28, 2020

View online at www.minnCLE.org

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QUESTIONS?

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Register online at www.minnCLE.org

UNDERSTANDING Trusts

Tuesday, July 28, 2020
Attend Online – No in-person attendance

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LIVE WEBCAST TUESDAY, JULY 28, 2020

Registration must be made online at www.minnCLE.org

TUITION:

\$195 MSBA member

\$195 paralegal

\$245 standard rate

Passholders attend at no charge.

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