

COURSE INFORMATION

ONLINE PROGRAMS

Monday, August 23, 2021
View online at www.minncle.org

Registration must be made online at www.minncle.org

IN-PERSON PASSHOLDERS

You may use your Pass to register for the online programs at no charge.

CREDITS

Minnesota CLE is applying to the State Board of CLE for **3.0 standard CLE credits for each seminar**. The maximum number of credits attendees may claim for each seminar is 3.0 credits.

SCHOLARSHIPS AVAILABLE

Minnesota CLE maintains a scholarship program for those individuals with a financial need. For more information or to obtain a scholarship application, contact Grant at 651-254-2111 or gdavies@minncle.org.

CANCELLATION / NO-SHOW POLICY

Paid registrants who cancel before the program will receive a full credit on their account, or refund upon request. Paid registrants who do not cancel and are unable to attend will retain access to the seminar materials through their Minnesota CLE website account.

ACCOMMODATION

If you have a disability and need an accommodation in order to attend, please contact us as soon as possible at Minnesota CLE, 2550 University Avenue West, Suite 160-S, Saint Paul, MN 55114 or call 800-759-8840.

QUESTIONS?

EMAIL: customerservice@minncle.org
VISIT: www.minncle.org
CALL: 800-759-8840

Nonprofit Org.
U.S. Postage
PAID
Minnesota Continuing
Legal Education

Minnesota Continuing
Legal Education

2550 UNIVERSITY AVE W #160-S, SAINT PAUL MN 55114

DATED MATERIAL – PLEASE EXPEDITE!



2021 FEDERAL TAX LAW UPDATE

2 Focused Half-Day Sessions Covering
What Every Lawyer Should Know
about Tax Advising for Businesses and
Individuals



Monday, August 23, 2021
Live Online!



MINNESOTA CONTINUING
LEGAL EDUCATION
Your Success Is Our Goal

2 Focused,
Half-Day
Sessions

2021 FEDERAL TAX LAW UPDATE

What Every Lawyer Should Know about
Tax Advising for Businesses and Individuals

- 1 Tax Planning and Pitfalls for
Advising Business Clients
- 2 Tax Planning and Pitfalls for
Advising Individual Clients

Presented by:
Mark A. Sellner, CPA, JD, LLM (taxation)
Sellner Tax Consulting, LLC
Sarasota, Florida

**ONLINE ONLY –
MONDAY, AUGUST 23, 2021**

In-Person Passholders –
You may use your Pass to register for these
online programs at no charge.

**Register today at
www.minncle.org**



1

Tax Planning and Pitfalls for Advising Business Clients

In this seminar, Mark Sellner will analyze and discuss case studies highlighting tax planning opportunities, as well as tax traps for the unwary in advising business clients. He will compare the tax consequences of business transactions in various business entities.

8:30 – 9:00 a.m. JOIN ONLINE

9:00 – 10:00 a.m.

Essential Elements of Business Entity Taxation

The tax requirements for and the tax consequences of formation, operations, distributions and sales of business entities will be compared and contrasted. The taxation of sole proprietors, limited liability companies, partnerships, S corporations and C corporations will be covered.

10:00 – 10:30 a.m.

S Corporation Case Studies, Part I

The pros and cons of structuring and operating S corporations with qualified S corporation subsidiaries (QSubs) will be discussed.

10:30 – 10:45 a.m. BREAK

10:45 – 11:15 a.m.

S Corporation Case Studies, Part II

The tax consequences of selling S corporation stock versus S corporation assets and the related transaction structures will be discussed.

11:15 – 11:45 a.m.

LLC Case Studies, Part I

The drafting and related tax consequences of operating agreement provisions will be discussed.

11:45 a.m. – 12:15 p.m.

LLC Case Studies, Part II

The tax consequences of selling LLC member interests versus LLC assets and the related transaction structures will be discussed.

2

Tax Planning and Pitfalls for Advising Individual Clients

In this seminar, Mark Sellner will analyze and discuss case studies highlighting tax planning opportunities, as well as tax traps for the unwary in advising individual clients. He will explain tax planning for a variety of sources of individual income and losses.

12:30 – 1:00 p.m. JOIN ONLINE

1:00 – 1:30 p.m.

Avoiding Taxpayer Penalties: Ethics Rules Regarding Tax Positions

The avoidance of taxpayer penalties with proper tax planning will be discussed.

1:30 – 2:00 p.m.

Tax Planning for Compensation Income

The tax consequences of salary deferrals, stock options, employee stock purchase plans, and tax-free fringe benefits will be discussed.

2:00 – 2:30 p.m.

Tax Planning for Business Income

The tax consequences of S corporation reasonable compensation and LLC guaranteed payments will be discussed.

2:30 – 2:45 p.m. BREAK

2:45 – 3:15 p.m.

Tax Planning for Business Losses

The passive loss rules and the hobby loss rules will be discussed.

3:15 – 3:45 p.m.

Tax Planning for Capital Gains and Losses

The tax consequences of property transactions will be discussed.

3:45 – 4:15 p.m.

Tax Planning for Charitable Contributions

Funding and gifting strategies for charitable contributions will be discussed.

1

Tax Planning and Pitfalls for Advising Business Clients

9:00 a.m. – 12:15 p.m.

2

Tax Planning and Pitfalls for Advising Individual Clients

1:00 – 4:15 p.m.

MONDAY, AUGUST 23, 2021 • ATTEND ONLINE

ONLINE PROGRAMS: MONDAY AUGUST 23, 2021

Registration must be made online at www.minncle.org

TUITION PER COURSE:

\$155 MSBA member

\$155 paralegal

\$175 standard rate

Passholders attend at no charge.

In-Person Passholders –

You may also use your Pass to register for these online programs at no charge.

REGISTER FOR BOTH COURSES AND
SAVE A TOTAL OF \$50!

SAVE \$50!

NEW LAWYER DISCOUNT!

New lawyers who have been admitted to the bar fewer than 3 years receive a 50% discount.

SCHOLARSHIPS AVAILABLE

Minnesota CLE maintains a scholarship program for those individuals with a financial need. For more information or to obtain a scholarship application, contact Grant at 651-254-2111 or gdavies@minncle.org.

JOIN THE MSBA AND PAY LESS FOR MINNESOTA CLE SEMINARS!

To join, go to www.mnbar.org

Or for more membership advantages call 1-800-882-6722.