Our Expert Faculty Will Answer Key Questions About Trusts Practice, Including:

- Why might your client want to make a gift in trust?
- What do you need to explain to your client to accomplish his or her estate planning goals?
- What are the general implications of, and new tools available under, the new Minnesota Uniform Trust Code?
- What are the fundamental considerations in creating a trust?
- What are some common issues and methods to resolve them?
- How do tax considerations impact your client’s planning?
- What are the different types and trusts and when is a specific type of trust most useful?
- And much, much more!

Get practical insight and pointers, plus useful written materials to take back to your office for later reference!

Faculty

Robert W. Mairs
Course Co-Chair
General Counsel / Assistant to Chairman of the Board
Mairs & Power, Inc.
Saint Paul

Michael P. Sampson
Course Co-Chair
Maslon LLP
Minneapolis

Lori L. Guzmán
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Adam J. Rohne
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Randall W. Sayers
Hansen, Dordell, Bradt, Odaug & Bradt, PLLP
Saint Paul

Jason W. Schuller
SVP & Senior Wealth Management Advisor
Bell Wealth Management
Minneapolis

Julie A. Westbrock
Regional Account Executive
Trust Point Inc.
Minneapolis

Get the full low-down on trusts, and enhance your understanding of trust planning and design!

- Trust Basics and Best Practices
- New Tools in Minnesota’s New Uniform Trust Code: Directed Trusts, Silent Trusts, Decanting
- Practical and Technical Considerations for Revocable Trusts
- “Ins and Outs” of Supplemental and Special Needs Trusts
- Top Considerations for Irrevocable Trusts (Insurance Trusts and Gift Trusts)
- Advanced Trusts Concepts – The Alphabet Soup (GRATs, GRITs, GRUTs, QPRTs, CRTs, CLTs and IDGTs)
Whether you're new to estate planning or a seasoned professional looking for a refresher and update on the new changes – this course is for you!

Schedule

8:30 – 9:00 a.m.
CHECK-IN & CONTINENTAL BREAKFAST

9:00 – 9:30 a.m.
Introduction to Trusts: The Basics

• What do the terms mean?
• When do you use a trust?
• What is a trust good for?
• Which clients will benefit from a trust?

• What assets should be used to fund a trust?
  - Michael P. Sampson

9:30 – 11:15 a.m. (with a 15 minute break)
Revocable Trusts: Practical and Technical Considerations

Revocable trusts are the most common trust vehicle. What do you need to explain to your clients to accomplish their estate planning goals using a revocable trust? What are some of the common issues and methods of resolving them in the drafting process? How does Minnesota’s adoption of the Uniform Trust Code influence this conversation with your clients?
  - Jason W. Schuller & Julie A. Westbrock

11:15 a.m. – 12:15 p.m.
Supplemental and Special Needs Trusts

Supplemental and special needs trusts are essential estate planning tools, but require careful preparation. This session will cover when to recommend an insurance trust; how the insurance trust escapes estate taxation; applicable federal requirements; and other considerations for gift trusts, special needs trusts, and IDGTs (Intentionally Defective Grantor Trusts).

12:15 – 1:15 p.m.
LUNCH (ON YOUR OWN)

1:15 – 2:30 p.m.
Irrevocable Trusts: Top Considerations for Insurance Trusts and Gift Trusts

Irrevocable trusts are important estate planning tools, but require careful preparation. This session will cover when to recommend an insurance trust; how the insurance trust escapes estate taxation; applicable federal requirements; and other considerations for gift trusts, special needs trusts, and IDGTs (Intentionally Defective Grantor Trusts).

1:30 – 2:45 p.m.
BREAK

2:45 – 3:45 p.m.
New Tools in Minnesota’s New Uniform Trust Code: Directed Trusts, Silent Trusts, Decanting

Minnesota’s new Uniform Trust Code (effective January 1, 2016, with a few exceptions), brings Minnesota in line with national trends and provides new tools and improved flexibility for planners, trustees, and beneficiaries. This seminar will cover some of these new options in detail, including the ability to create directed trusts and practical ways to use them; the opportunity for “silent trusts” (which do not need to be disclosed to the beneficiaries of the trust); and new decanting options and related utility and tax consequences.

- Michael P. Sampson

3:45 – 4:30 p.m.
Advanced Trusts Concepts – The Alphabet Soup

GRUs (Grantee Retained Annuity Trusts), GRITs (Grantee Retained Income Trusts), GRTUs (Grantee Retained Undivided), QPRTs (Qualified Personal Residence Trusts), CFTs (Charitable Foundation Trusts), CLTs (Charitable Lead Trusts) and IDGTs (Intentionally Defective Grantor Trusts).
  - Robert W. Mars

8.0 standard CLE credits

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