

STATE OF MINNESOTA

COUNTY OF _____

_____ JUDICIAL DISTRICT
DISTRICT COURT
PROBATE DIVISION

Court File No. _____

In the Matter of the Trust Created under Article ____ of
the Last Will of _____.

**ORDER ALLOWING
TRUSTEE'S ANNUAL ACCOUNTS
PURSUANT TO MINN. STAT. § 501C.0202**

ALTERNATIVE FOR INTER VIVOS TRUSTS:

**In the Matter of the Trust Created under Agreement By
and Between _____, Settlor, and _____ and
_____, Trustees, dated _____.**

The Petition to Allow Trustee's Annual Account Under Minnesota Statutes section 501C.0202, signed by _____ dated _____, came before this Court on _____. The Court, having heard and considered the Petition, determines the following:

1. This Court has jurisdiction in this proceeding in rem, in personam. Venue in this County is proper.
2. The Petition is complete.
3. Any notice required by Minnesota law has been given and proved, and any time for notice has expired.
4. The Petitioners have declared or affirmed that the representations contained in the Petition are true and complete to the best of their knowledge and belief.
5. The Court itself represents all persons in interest who are minors or otherwise incompetent or unascertained or not in being or unknown to the Trustees or outside of Minnesota.
6. The Trust instrument consists of:

the Last Will of _____, dated _____.

or

an agreement by and between _____, Settlor, and _____ and
_____, Trustees, dated _____.

A true and correct copy of the instrument is on file with this Court and is made a part of this Petition.

7. The Petitioner is the duly appointed, qualified and acting Trustee of the Trust. Petitioner's appointment as Trustee was:

not confirmed by the Court.

or

confirmed by an Order of this Court pursuant to Minnesota Statutes § 501.33, § 501B.22, or § 501C.0202, which is on file with the Court.

and

released by an Order of the Court dated _____ pursuant to Minnesota Statutes 501.351, 501B.19 or 501C.0202.

8. The Trustee's accountings for the Trust from _____, through _____, have been filed with this Court. The Court settled and allowed these accounts by its prior orders which are on file with the Court.
9. The Trustee's annual accounts of the Trust for the accounts dated _____, covering the continuous administration of the Trust from _____ through _____, has been filed with this Court. Each account contains the following:
 - a. A statement of the total inventory or carrying value and of the fair market value, if reasonably ascertainable, of the assets of the Trust principal as of the beginning of the accounting period.
 - b. A complete itemized inventory of the assets of the Trust principal as of the end of the accounting period, showing both the inventory or carrying value of each asset and also the fair market value of each asset as of such end of the accounting period.
 - c. An itemized statement of all income transactions during the period of such account.
 - d. A summary statement of all income transactions during the period of such account, including the totals of distributions of income to beneficiaries and the totals of Trustee's fees and attorneys' fees charged to income.
 - e. An itemized statement of all principal transactions during the period of such account.
 - f. A reconciliation of all principal transactions during the period of such account, including the totals of distributions of principal to beneficiaries and the totals of Trustee's fees and attorneys' fees charged to principal as well as the totals of liquidations and reinvestments of principal cash.
 - g. A list of all assets that realized a net income less than one percent of the inventory value or acquisition cost, and an explanation of the amount of net income realized and the reasons for retaining the assets.Each account is true and correct.
10. The Petitioner has requested an Order of this Court approving payment from the Trust of their reasonable attorneys' fees and expenses incurred in connection with this proceeding.
11. The Petitioner has affirmed their undertaking to file annually within 60 days after the end of each accounting period a verified annual account containing a complete inventory of the Trust assets and itemized principal and income statements as required by Minnesota Statutes section 501C.0205, and to petition for a hearing on the approval and allowance of such annual accounts at least once every five years.
12. No objections to the Petition have been filed with the Court.

The Court represents [or has appointed a representative to represent] all persons in interest who are minors or incapacitated, or unborn, unascertained or whose identity or address is unknown and not reasonably ascertainable, and has determined that all other persons with an interest in the trust are represented under sections 501C.0301 to 501C.0304.

IT IS ORDERED:

1. The Trustee's annual accounts dated _____ covering the continuous administration of the Trust from _____ through _____ are approved and allowed.
2. All acts of the Trustees in selling or retaining Trust assets, in investing the funds of the Trust in the securities and properties shown in the account, and in charging or crediting disbursements or receipts to principal or income as shown in the account, and, in general, approving and confirming in all respects all acts of the Trustee in the administration of the Trust up to and including _____ are approved.
3. The sum of \$ _____ constitutes reasonable attorneys' fees and expenses to be paid to the law firm of _____ for legal services rendered to the Trustee in connection with this matter.

Dated: _____

BY THE COURT

Judge of District Court

(COURT SEAL)