

STATE OF MINNESOTA  
COUNTY OF \_\_\_\_\_

\_\_\_\_ JUDICIAL DISTRICT  
DISTRICT COURT  
PROBATE DIVISION

In the Matter of the Trust Created under Article \_\_\_\_ of  
the Last Will of \_\_\_\_\_.

Court File No. \_\_\_\_\_

**ALTERNATIVE FOR INTER VIVOS TRUSTS:**  
In the Matter of the Trust Created under Agreement By  
and Between \_\_\_\_\_, Settlor, and \_\_\_\_\_,  
Trustee, dated \_\_\_\_\_.

Trust Inventory  
 Original  
 Amended  
 Supplementary

\_\_\_\_\_, the Trustee(s) of the Trust, state:

The following is a true and correct inventory values of all the property of the Trust, both real and personal, which has come into my possession as Trustee. After diligent search and inquiry concerning the assets of the Trust, the following is a list of the Trust assets by category:

**SUMMARY OF ASSETS ON HAND**

As of Date: \_\_\_\_\_

	<u>Market Values as of [Date]</u>	<u>Values at Cost/Basis Principal</u>
<b>ASSETS:</b>		
Cash or Cash Equivalents (Schedule 1)		
Checking account	\$	\$
Savings account	\$	\$
Money market account	\$	\$
Stocks and Bonds (Schedule 2)		
Stocks	\$	\$
Corporate bonds	\$	\$
Municipal bonds	\$	\$
Real Estate (Schedule 3)	\$	\$
Other Assets (Schedule 4)		
Life insurance policies	\$	\$

(cash value)

Other assets \$ \$

Other assets: \$ \$

Other assets: \$ \$

Total Gross Assets on Hand as of [date] \$ \$

**Liabilities**

Mortgages and Liens (Schedule 5) ( ) ( )

Total Net Assets on Hand \$ \$

Under penalties for perjury, I declare or affirm that I have read the Inventory and I know or believe its representations are true and complete.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Trustee

Attorney for Trustee
Name _____
Firm _____
Street _____
City, State, ZIP _____
Attorney License No: _____
Telephone: _____
FAX: _____
Email: _____

**SCHEDULE 1: CASH AND CASH EQUIVALENTS**

As of [date]

Item Number	Description of Property	Fair Market Value
1		
2		
3		
4		
5		
6		
7		
	Schedule 1: Cash and Cash Equivalents	TOTAL

## SCHEDULE 2: STOCKS, BONDS AND OTHER SECURITIES

As of [date]

### INSTRUCTIONS:

1. Specify face value of bonds, number of shares of stock, stock certificate number and CUSIP number, if available.
2. List each bond issue, stock, or certificate separately.

Item Number	Description of Property	Unit Value	Fair Market Value
1			
2			
3			
4			
5			
6			
	Schedule 2: Stocks, Bonds and Other Securities	TOTAL	

**SCHEDULE 3: REAL ESTATE**

As of [date]

**INSTRUCTIONS:**

- 1. Include both the legal description and the street address. If property is rural also include acreage.
- 2. For Contracts for Deed: If Trust owns a Vendor/Seller's interest describe the land on Schedule 3, valuing it at zero and show the remaining contract balance on Schedule 4. If a Vendee/Buyer's interest, describe the property on Schedule 3 valuing it at its fair market value.

Item Number	Description of Property (both address and legal)	Fair Market Value
1		
2		
3		
4		
5		
	Schedule 3: Real Estate	

## SCHEDULE 4: OTHER PERSONAL PROPERTY

As of [date]

**INSTRUCTIONS:**

1. List on this schedule any personal property owned by the Trust and not reported on other schedules.
2. Where appropriate, specify the location of the property.

Item Number	Description of Personal Property	Fair Market Value
1		
2		
3		
4		
5		
6		
7		
	Schedule 4: Other Property	TOTAL

## SCHEDULE 5: MORTGAGES AND LIENS

**INSTRUCTIONS:**

1. Show any mortgages and liens secured by property in the Trust. Detail the date of the installment, names of the parties, interest rate, payment terms, and any other relevant data. Indicate the Schedule and Item Number of the secured property from Schedule 3. The remaining balance of Contracts for Deed under which the Successor was the Vendee/Buyer or was the mortgage debtor should be listed on this Schedule.

Item Number	Description of Mortgage or Lien	Asset Secured (Schedule and Item Number)	Balance as of [date]
1			
2			
3			
4			
5			
6			
	Schedule 5: Mortgages and Liens	TOTAL	