

STATE OF MINNESOTA

COUNTY OF \_\_\_\_\_

JUDICIAL DISTRICT  
DISTRICT COURT  
PROBATE DIVISION

Court File No. \_\_\_\_\_

Estate of \_\_\_\_\_,  
Decedent

**PROTECTIVE ORDER FOR  
INVESTMENT OF MINOR'S FUNDS**

The Petition dated \_\_\_\_\_ for a Protective Order for Investment of Minor's Funds in the above estate came before the Court on \_\_\_\_\_. The Court finds as follows:

1. \_\_\_\_\_, a minor child, is entitled to a cash distribution in the amount of \$ \_\_\_\_\_ from the above estate.
2. The minor was born on \_\_\_\_\_ and will reach majority on \_\_\_\_\_.
3. \_\_\_\_\_, the Personal Representative, has petitioned this Court for an order authorizing deposit of the distributive share pursuant to Minnesota Statutes section 524.3-915 and authorizing the reinvestment of the funds and for the release of the funds to the minor upon reaching majority.
4. A conservatorship of the minor will be unnecessary if the petition is granted.

**IT IS ORDERED:**

1. That \_\_\_\_\_, the Personal Representative, shall invest the funds as specified below in a bank having federal deposit insurance for the full amount of the investment:

Type of Account \_\_\_\_\_  
Name of Bank \_\_\_\_\_  
Amount of Principal Investment \_\_\_\_\_  
Interest Rate \_\_\_\_\_  
Term of Certificate \_\_\_\_\_

2. That this deposit shall be in the name of the minor alone.
3. That the evidence of deposit is to bear the instruction "**NO WITHDRAWAL OF PRINCIPAL OR INTEREST, EXCEPT BY ORDER OF THE COURT.**"
4. That the evidence of deposit, properly marked, shall be filed with the Court by the Personal Representative along with the Acknowledgment of Notice and Consent completed by the banker to be held by the Court

until the minor reaches majority or until further order of the Court.

5. That the Bank may renew the certificate or other evidence of deposit, together with the interest earned thereon, at the expiration date thereof, at the highest rate of interest available at the time of renewal, provided that no renewal be extended over the date on which the funds can finally be turned over to the minor on \_\_\_\_\_, the date of majority. If the certificate is not renewed, the depository shall notify the Court.
6. That upon adequate proof of identity the Probate Court is authorized to release the evidence of deposit to \_\_\_\_\_, the minor, on or after \_\_\_\_\_, the date of majority.
7. That upon adequate proof of identity and **presentment of the evidence of deposit**, the Bank is authorized to release the funds to \_\_\_\_\_, the minor, on or after \_\_\_\_\_, the date of majority, with no further order of this Court
8. That a copy of this order shall be served, by the Personal Representative, upon the Bank, the parents of the minor, and the minor if fourteen years of age or above.

**BY THE COURT**

Dated: \_\_\_\_\_

\_\_\_\_\_  
Judge of District Court

Dated: \_\_\_\_\_

\_\_\_\_\_  
Order Recommended By:

\_\_\_\_\_  
Registrar