

ALL NEW!



Minnesota State Bar Association
Continuing Legal Education
Your State Bar at Work for You

The Economic Crisis – ONE YEAR AND COUNTING:

**Learn What You Need to Know to Advise Your Clients in
Light of New Federal Laws, Evolving Economic Conditions
& Related Litigation Trends that Affect Their Businesses**

We will provide you with a context for understanding the financial crisis and update you on the latest legislative and regulatory efforts related to reviving our economy. Topics include:

- the impact on **commercial real estate**
- **consumer loan** modifications, defaults and servicer issues
- **new executive compensation rules**
- private equity funds and **bank investment**
- **capital purchase program** and repayment
- the “Stimulus Program” and **infrastructure initiatives**
- **litigation issues**, including the False Claims Act
- the regulatory overhaul
- **and much, much more!**

LUNCH INCLUDED FOR
ALL ATTENDEES AT
THE LIVE SEMINAR!

Thursday, August 13, 2009
Minnesota CLE Conference Center
Seventh Street & Nicollet Mall
Third Floor City Center, Minneapolis

Video replay details inside.

In August of 2008, the financial markets began to wake up to the fact that trouble was brewing with regard to overvalued residential real property and mortgage related assets. In the midst of a global financial crisis, we faced the election of a new President and a new Congress.

What has happened since the Fall of 2008 when the federal government stepped in to transform our financial services systems? And how should you be advising your banking and business clients in today's new economic environment?

Speakers include:

Senator Norm Coleman,
Laura Bednarski (U.S. Bancorp),
Matthew Bogart (CarVal Investors),
Karl Cambronne (Chestnut & Cambronne),
Thomas Chen (Piper Jaffray & Co.),
Prentiss Cox (University of Minnesota Law School),
Joseph Green (TCF National Bank),
Julie Gugin (Minnesota Home Ownership Center),
Tom Hanson (State of Minnesota),
Matt McGrory (Wells Fargo),
John Orenstein (Ross & Orenstein),
Butch Trebesch (Ames Construction
plus, seminar chair **Michael Carlson** (Faegre & Benson)
and more!

Faculty

Michael P. Carlson
Seminar Chair
Faegre & Benson LLP
Minneapolis

Laura F. Bednarski
U.S. Bancorp
Minneapolis

Matthew Bogart
CarVal Investors LLC
Minnetonka

Karl L. Cambronne
Chestnut & Cambronne
Minneapolis

Thomas S. Chen
Piper Jaffray & Co.
New York

Senator Norm Coleman
Saint Paul

Prentiss E. Cox
University of Minnesota Law School
Minneapolis

Richard A. Forschler
Faegre & Benson LLP
Minneapolis

Joseph T. Green
TCF National Bank
Wayzata

Julie Gugin
Minnesota Home Ownership Center
Saint Paul

Barbara-Ann C. Gustafarro
Faegre & Benson LLP
Minneapolis

Thomas J. Hanson
Minnesota Management and Budget
Saint Paul

Matthew W. McGrory
Wells Fargo
Minneapolis

David B. Miller
Faegre & Benson LLP
Minneapolis

John B. Orenstein
Ross & Orenstein LLC
Minneapolis

Robert L. Schnell, Jr.
Faegre & Benson LLP
Minneapolis

Butch Trebesch
Ames Construction, Inc.
Burnsville

John R. Wheaton
Faegre & Benson LLP
Minneapolis

Schedule

8:30 – 9:00 a.m.

Check-in & Continental Breakfast

9:00 – 9:15 a.m.

Overview

Since last year, Congress and numerous federal agencies have established a multitude of programs to “bail out” the economy, fix the housing market and reconfigure regulation of financial services in the United States. The course introduction will provide an overview of the various laws and programs and discuss authority for some of the most significant programs.

– *Michael P. Carlson*

9:15 – 10:00 a.m.

Mortgage Mayhem

Securitized subprime residential mortgage debt made Wall Street and homeowners alike feel richer. Now, not so much. Is anyone buying or selling the troubled assets that gave TARP its name? What is happening to all of the residential mortgage loans? What residential mortgage modification programs are available and how do they work? What constraints are imposed by servicing agreements for loan pools? What does the future hold for commercial real estate debt?

– *Julie Gugin & John R. Wheaton*

10:00 – 10:30 a.m.

Executive Compensation

A discussion of the executive pay restrictions and obligations imposed on institutions accepting TARP assistance. Speakers will provide an overview of the executive compensation and corporate governance standards applicable to TARP participants, explore emerging interpretive issues and practical compliance challenges, review pending legislative developments, and consider the changing landscape of executive pay in the wake of TARP.

– *Compensation consultant invited & Barbara-Ann C. Gustafarro*

10:30 – 10:45 a.m.

Break

10:45 – 11:30 a.m.

Private Equity Funds Investing in Banks

As bank failures have continued to occur, federal regulators have continued efforts to ease access for private-equity firms and other non-bank companies to buy troubled institutions. Panel members will discuss business and regulatory issues associated with investments in banking organizations.

– *Matthew Bogart, Thomas S. Chen, David B. Miller & Michael P. Carlson, moderator*

11:30 – 12:00 p.m.

Capital Purchase Program and Repayment

Some wanted federal money, some were forced to take it. Over 500 banks have participated in the Treasury’s capital purchase program. This panel will consider this extraordinary capital infusion into the nation’s banking system, why some banks can’t live without it and why some banks can no longer live with it.

– *Laura F. Bednarski, Joseph T. Green & David B. Miller, moderator*

12:00 – 1:15 p.m.

Lunch Plus!

A box lunch will be provided to all attendees at the live program so that you may attend a discussion on *The Stimulus Program and Infrastructure Initiatives* from 12:15 – 1:00 p.m.

The Stimulus Program and Infrastructure Initiatives

Minnesota, like other states, will receive “stimulus” money from the federal government. Over lunch you will have the opportunity to hear panel members discuss the what, when and how regarding stimulus dollars designated for Minnesota.

– *Thomas J. Hanson, Butch Trebesch & Richard A. Forschler, moderator*

1:15 – 2:00 p.m.

Litigation

The events of the past year have generated unprecedented litigation and enforcement activity, with no end in sight. The panel will explore the current litigation trends, and consider possible future remedies such as False Claims Act exposure for TARP participants and consumer claims relating to financial products.

– *Karl L. Cambronne, John B. Orenstein & Robert L. Schnell, Jr., moderator*

2:00 – 3:00 p.m.

Regulatory Overhaul

The Treasury Department recently announced a plan to improve the effectiveness of the federal financial services regulatory structure. A panel of experts will discuss the plan, which is referred to as “A New Foundation: Rebuilding Financial Supervision and Regulation.”

– *Senator Norm Coleman, Prentiss E. Cox, Matthew W. McGrory & Michael P. Carlson, moderator*

Course Information

LIVE PRESENTATION

Minneapolis – Thursday, August 13, 2009

Minnesota CLE Conference Center
Seventh Street & Nicollet Mall
Third Floor City Center

VIDEO REPLAYS

Schedule times for replays are subject to change due to abbreviated lunch and break periods. Start times are as indicated below. Please register at least one week in advance to secure your copy of the course materials on the day of the seminar. Lunch is provided to attendees at the live seminar only.

Minneapolis – 9/16/09 & 10/1/09

(registration 8:30; replay 9:00)

Minnesota CLE Conference Center
Seventh Street & Nicollet Mall
Third Floor City Center

Marshall – 10/5/09

(registration 8:30; replay 9:00 a.m.)

Lyon County Government Center
607 West Main Street

Moorhead – 9/24/09

(registration 9:00; replay 9:15 a.m.)

Moorhead Public Library
118 Fifth Street South

Saint Cloud – 9/16/09

(registration 8:45; replay 9:00 a.m.)

Kelly Inn
Highway 23 & Fourth Avenue South

CREDITS

Minnesota CLE is applying to the Minnesota State Board of CLE for **5.25 hours of CLE credit**. The maximum number of total credits you may claim for this course is **5.25**.

ACCOMMODATION

If you have a disability and need an accommodation in order to attend this seminar, please contact us as soon as possible at 2550 University Avenue West, Suite 160-S, Saint Paul, MN 55114 or call us at 651-227-8266 or 800-759-8840.

CANCELLATION POLICY / NO-SHOW POLICY

Paid registrants who cancel their registration at least 72 hours before the program will receive a full credit on their account; if fewer than 72 hours, a \$25 administrative fee will be deducted. Paid registrants who fail to attend will receive the written materials. Passholders may purchase the course materials at 50% of the full retail price.

QUESTIONS?

Please call Minnesota CLE at **651-227-8266** or **800-759-8840** or visit us on the web at **www.minncle.org**.

**REGISTRATION/
ORDER FORM**

The Economic Crisis – ONE YEAR AND COUNTING

Thursday, August 13, 2009 | Minnesota CLE Conference Center

440-10 | ldo

PLEASE “✓” APPROPRIATE BOX BELOW:

LIVE – 8/13/09: *(box lunch provided)*

- \$225 MSBA member
- \$225 paralegal
- \$270 standard rate

VIDEO: *(box lunch not provided)*

- \$195 MSBA member
- \$195 paralegal
- \$235 standard rate

Location _____ Date _____

NEW LAWYER DISCOUNT!

- I was first admitted to the bar after August 13, 2006, and have deducted \$60 from the registration fee marked above.

I have a MN CLE Season PassSM. Pass # _____

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